



**MEDIA RELEASE**  
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## **SASCU Youth Endowment Fund Receives \$75,000**

SALMON ARM (January 24, 2023) — SASCU kicked off 2023 with a big celebration of Shuswap youth with a \$75,000 boost to the SASCU Youth Endowment. The donation brings the fund's balance to \$100,000.

The SASCU Board of Directors created the SASCU Youth Endowment Fund via the Shuswap Community Foundation in 2002 to help fulfill its role in supporting the region's up and coming generations.

Designed to last into perpetuity, income earned from the fund's balance is awarded annually to non-profit organizations carrying on projects that benefit children and youth (under 30), or projects organized by children and youth in the Shuswap that benefit the broader community. Preference is given to initiatives that align with one or more of SASCU's community pillars: gathering, prosperity, and youth sports and arts. The fund's investments and award distributions are administered by the Shuswap Community Foundation (SCF) with project selections determined by the SCF Youth Philanthropy Advisory Committee.

"Youth are always top of mind for our Board of Directors," said Kelly Bennett, Chair of SASCU's Community Relations and Sponsorship Committee. "Having positive outlets for youth is vital to our region's growth and a healthy future."

This is one of two endowments SASCU holds with the Shuswap Community Foundation. The other, SASCU Community Endowment, supports environmental projects in the area. Learn more:

- [SASCU Community Endowment - Shuswap Community Foundation \(shuswapfoundation.ca\)](https://shuswapfoundation.ca)
- [SASCU Youth Endowment - Shuswap Community Foundation \(shuswapfoundation.ca\)](https://shuswapfoundation.ca)

### **ABOUT SASCU**

SASCU Financial Group offers a broad range of personal and business financial services through SASCU Credit Union and its three lines of business, SASCU Insurance, SASCU Wealth and Commercial banking. SASCU Credit Union branches are in Sicamous and Sorrento, plus two in Salmon Arm. Insurance offices are in Salmon Arm and Enderby. Established in 1946, SASCU has more than 19,000 members, 150 staff and \$1 billion in assets. In addition, SASCU stewards \$235 million in client investments and serves more than 5,000 insurance customers. Learn more at [sascu.com](https://sascu.com).

## **ABOUT SHUSWAP COMMUNITY FOUNDATION**

Shuswap Community Foundation is a public, non-profit organization created by and for the people of Shuswap. It connects donors who care with causes that matter and serves as a trusted resource for addressing issues and leveraging opportunities in the community. It attracts and manages a growing endowment, the invested earnings of which provide grants to charitable organizations.

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